

**MESSAGE FROM MR. HERVÉ NDOBA,**

**MINISTER OF FINANCE AND BUDGET OF THE CENTRAL AFRICAN REPUBLIC  
CHAIRMAN OF THE BOARD OF GOVERNORS OF FAGACE**

**FAGACE Marks 48 Years of Empowering Africa's Economic Growth**

*Cotonou, February 10, 2025*

The African Guarantee and Economic Cooperation Fund (FAGACE) proudly commemorates its 48th anniversary today. Since its founding on February 10, 1977, FAGACE has become a pivotal force in advancing Africa's economic development, leveraging its guarantee mechanisms and expertise in resource mobilization to facilitate access to banking and financial markets.

Over nearly five decades, FAGACE has successfully mobilized financing exceeding 4,500 billion CFA francs, significantly contributing to the transformation of the economies of its 14 member countries. Through its financial instruments, the institution has supported the realization of transformative projects, generated millions of jobs and fostered sustained economic growth. This has been particularly evident in its support for small and medium-sized enterprises (SMEs) and impactful investments of both national and continental significance.

In addition to its guarantee mechanisms, FAGACE has established a center of excellence known as the "**FAGACE Institute**", which plays a pivotal role in technical support and capacity building. This initiative serves as an additional lever to maximize the impact of FAGACE's interventions and address the complex challenges of Africa's ever-evolving economies.

In 2025, the strategic plan titled "**The New Momentum**" continues to guide FAGACE's actions, focusing on innovation, regional proximity, and strengthened governance.

As a trusted symbol of reliability, FAGACE continues to be the partner of choice for banking institutions, financial markets, governments, and the private sector, enabling seamless access to loans and credit for transformative investment projects.

This 48th anniversary serves as a moment for FAGACE to reaffirm its unwavering commitment to driving high-impact initiatives and to extend its heartfelt gratitude to all its partners, whose invaluable support remains central to the achievement of its mission.

**About FAGACE:**

The African Guarantee and Economic Cooperation Fund (FAGACE) is an international financial institution established on February 10, 1977. Today, it comprises 14 member countries and facilitates access to financing for development projects through its guarantee mechanisms and resource mobilization efforts. Additionally, the FAGACE Institute provides technical support, capacity building, and technical assistance, thereby contributing to the economic and social transformation of its member states.

**FAGACE is a driving force for economic growth and job creation in Africa.**

**Hervé NDOBA**

**Chairman of the Board of Governors of FAGACE  
Grand Chancellor of the Orders of FAGACE**