



# FAGACE

FONDS AFRICAIN DE GARANTIE ET  
DE COOPERATION ECONOMIQUE

UNE INSTITUTION FINANCIERE INTERNATIONALE  
AU SERVICE DU DEVELOPPEMENT DE L'AFRIQUE

## PRESS RELEASE

The Board of Governors of the African Guarantee and Economic Cooperation Fund (FAGACE) held its 16th Ordinary Session on Friday, 20 February 2026, at the King Fahd Palace Hotel.

During this session, the Board adopted the 2026–2030 Strategic Plan, entitled “*Perspective Africa 2030*”, which sets out the institution’s strategic orientations aimed at sustainably strengthening its impact. This new plan seeks to position Fonds Africain de Garantie et de Coopération Économique (FAGACE) as a leading pan-African institution in the structuring and securing of financing for the economies of its Member States.

The Board also approved the revised Convention relating to the Statutes of FAGACE, marking a decisive step in the modernization of the Fund’s institutional and legal framework. The Director General now assumes the title of President of the Fund.

Furthermore, the Board recorded the accession of new Member States and several financial institutions to the Fund’s capital, reflecting the institution’s growing attractiveness and the progressive expansion of its cooperation space. These include:

- Banque Centrale de Madagascar
- Export Trading Cooperation (ETC)
- Banca Monte dei Paschi di Siena (MPS)
- Republic of The Gambia
- Republic of Sierra Leone
- Republic of Gabon
- Republic of Equatorial Guinea
- Republic of Guinea

As observers, the session also welcomed the participation of the central banks from the FAGACE intervention zones, demonstrating their strong interest in the strategic role played by the Fund in financing economic development across the African continent.

The Governors reaffirmed their commitment to strengthening financial cooperation among Member States and to sustainably supporting the financing of development projects.

Dakar, 20 February 2026

**THE PRESIDENT OF THE BOARD OF GOVERNORS**



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