



FAGACE

FONDS AFRICAIN DE GARANTIE ET
DE COOPERATION ECONOMIQUE
UNE INSTITUTION FINANCIERE INTERNATIONALE
AU SERVICE DU DEVELOPPEMENT DE L'AFRIQUE

OFFICIAL ALERT

FAGACE PROVIDES GUARANTEES EXCLUSIVELY AT THE REQUEST OF BANKS OR THROUGH FINANCIAL MARKETS

The African Guarantee and Economic Cooperation Fund (FAGACE) alerts the public to attempts to impersonate its identity for the purpose of financial fraud.

The Institution firmly denies any loan offer issued in its name or in the name of its President on social media and calls on its partners and the general public to remain vigilant.

FAGACE has observed, in recent days, a proliferation of fraudulent accounts and pages on social media (Facebook, WhatsApp, and other platforms) falsely presenting themselves as official channels of the Institution or of its President, Dr. Nguéto Tiraïna YAMBAYE, offering fictitious loans in exchange for a prior financial contribution.

FAGACE solemnly wishes to inform its partners, its clients, and the public that it is in no way behind these publications and that none of its official procedures authorize this type of approach.

What you need to know:

- FAGACE operates exclusively as a guarantor of financing projects, and does not offer any direct loan via Facebook, WhatsApp, or any other social media ;
- No file-processing fee is ever required for the review of a financing request ;
- Any communication attributed to FAGACE or to its President, disseminated outside of its official and accredited channels, should be considered fraudulent.

Accordingly, we invite all our partners and the public, in the event of suspicious solicitation, to:

- ✓ Report the page or account concerned to the social media platforms;
- ✓ Report the phone number used to the relevant telephone operator;
- ✓ File a complaint with the competent authorities;
- ✓ Immediately inform FAGACE via its official contacts below:

Email	courriel.fagace@fagace.org
Phone	(+229) 01 91 77 97 40 / 01 97 97 97 30
Address	FAGACE Headquarters, 298 Boulevard Cen-Sad, Rue 12044, Cotonou (Benin)



FAGACE remains fully committed to serving the development of the public and private sectors in Africa, in strict compliance with ethics, transparency, and good governance. Appropriate measures have already been taken, in coordination with the competent authorities, to identify and sanction those responsible for these fraudulent acts.

About FAGACE

The African Guarantee and Economic Cooperation Fund (FAGACE) is a multilateral international financial institution whose mission is to facilitate, through its guarantee, the financing of development projects carried out by its member states and their public and private operators.

Cotonou, the 20th August 2026



Communications Unit